

CASH LOAN FACILITY

Use your fully paid Pension/ Education Plan to get cash for immediate financial needs.

For more details:

Call (02)8-802-7202 or visit www.philplans.com.ph

APPLICATION INSTRUCTIONS

- Completely fill-out all the spaces under items I, II, III and V below. Indicate "NA" if "Not Applicable".
- Affix signature and the required information on fields marked with a Check under items V and VI.
- Required documents to be submitted/presented together with the accomplished application form:
 - Certificate of Full Payment
 - 2 Valid IDs
- Submit application requirements via email to care@philplans.com.ph
- We strongly advise to use "BLACK" ink when accomplishing this form.

I. LOAN INFORMATION

DESIRED LOAN AMOUNT

(maximum is 100% of Plan's Pre-Maturity Benefit Value upon application)

P _____

LOAN TERM PAYMENT OPTION

- MONTHLY PAYMENT
 6 12 18 24
- ONE LUMP SUM PAYMENT
 6 12

If PhilPlans cannot process or approve my desired loan amount and/or term, then I authorize the company to process my application for a lower approval amount and/or term: Yes No

Mode of Payment: Over the counter payment at PhilPlans branch or through PhilPlans accredited banks.

II. PHILPLANS POLICY LOAN COLLATERAL DETAILS

(Pre-maturity benefit of which will be used as loan collateral)

Plan No. Pension Education

Loan Purpose

- Home Improvement
- Appliances/Furniture/Electronics
- Tuition Fee/Educational Expenses
- Business
- Debt Consolidation
- Medical Expenses
- Others (Pls. Specify) _____

Where did you learn about our Cash Loan Promo?

- PhilPlans Website
- PhilPlans Sales Agent/Staff/Cashiers
- SMS
- Facebook Page
- PrintAd / Billboard
- Call Center
- Offer Letter

III. PERSONAL INFORMATION

Mr. Mrs. Ms.

Last Name _____ First Name _____ Middle Name _____

Birthdate (mm/dd/yyyy) Place of Birth _____ Sex M F

Nationality _____ No. of Dependents _____

Civil Status Single Married Widowed Separated

Home Address _____
Number Street Brgy. / Subd. Town / City Province Postal Code

Home Phone _____ Mobile Phone _____ Business Phone _____

Personal Email Address _____ Gross Annual Income _____

IV. FEES AND CHARGES

A. Interest rate: 0.83% per month

B. Net Loan Proceeds will be computed as follows:

Approved Loan Amount less:

- Total Interest
- Application Processing Fee: Php1,500.00
- Documentary Stamp Tax (if applicable)

C. Amortization Due Date

- First monthly amortization will become due one month from loan booking date
- Succeeding monthly amortizations will be due after every month until loan maturity

D. Late Payment Charges: 2% per month based on monthly amortization due

E. Loan Cancellation Fee: Php300.00

F. Advance Pay-off Processing Fee: Php1,000.00

V. DISCLOSURE OF INFORMATION

I certify that all information in this application (and in the supporting documents submitted) is complete, true and correct and that all signatures on them are genuine.

I acknowledge that PhilPlans may be required by the law, competent courts, or governmental or regulatory bodies or other offices or agencies authorized by law to disclose information or data relating to my loan application and my transactions with PhilPlans. I understand and agree that the Company may be required to report my account/s including the handling thereof, to the Bangko Sentral ng Pilipinas, Insurance Commission, credit bureaus and/or any other governmental regulatory body.

"My signature indicates that I have reviewed and certified the correctness of all information stated in this form. I hereby consent, without need of prior notification, to the processing, storage and disclosure by PhilPlans, and its authorized employees and representatives, of all such information in this form, and all included attachments, solely for all purposes relevant to the enforcement and maintenance of my Cash Loan. I also agree that my contact details may be utilized by PhilPlans to provide relevant updates of my Cash Loan, as well as company and product developments. Said consent extends likewise from those persons whose information I have provided, whose consent I have secured. Lastly, I agree that PhilPlans may store the same for the duration of the contract and a reasonable time thereafter."

I acknowledge that the above applies whether or not my application is approved. If my application is disapproved, I acknowledge that PhilPlans is not obliged to advise me of the disapproval and to disclose the reasons therefore.

Signature of Borrower over Printed Name

_____ Date (mm/dd/yyyy)

FOR PHILPLANS USE ONLY

Received and pre-screened by: _____ Date (mm/dd/yyyy)

Signature over Printed Name

VI. PROMISSORY NOTE

Cash Facility

P/N Loan Acct No.

For value received, I, _____ with address at _____,

promise to pay PHILPLANS FIRST, INC. the principal amount of _____ PESOS (Php _____), together with interest thereon at the rate of 0.83% per month and financial charges authorized by law ("Obligation") shall be in accordance with Item I (Loan Information) of the Cash Loan Application Form.

- OVERVIEW.** This Promissory Note forms an integral part of and is subject to the terms and conditions of the Cash Loan Application Form.
- ASSIGNMENT OF COLLATERAL.** By way of security for my Cash Loan, I hereby unconditionally assign to PHILPLANS FIRST, INC. the termination value of my Pension/Education Plan No. _____ ("Plan"), as more particularly described in Item II (PhilPlans Policy Loan Collateral Details) of the Cash Loan Application Form. I certify that: (a) I am the owner of the Plan and (b) there is no lien or claim by third parties over the plan.
- INSTALLMENT SCHEDULE.** Monthly installments shall be paid in accordance with the schedule set forth under Item IV (Fees & Charges) of the Cash Loan Application Form.
- PENALTY CHARGES.** Any installment not paid on or before its due shall be subject to late payment penalty charges at a monthly rate of 2% of the amortization due.
- DEFAULT.** If any installment is not paid within sixty (60) days from its due date, PHILPLANS FIRST, INC. shall have the right to consider such non-payment as an event of default.
- CONSEQUENCES OF DEFAULT.** In the event of default under item 5 of this Promissory Note, all the remaining installments and accumulated penalties on the loan shall automatically become due and payable without need of any notice and demand. Provided, further, that the remedies provided herein shall be without prejudice to the right of PHILPLANS FIRST, INC. to avail itself of all the remedies provided under item 2 of this Promissory Note upon the occurrence of an event of default.

Furthermore, PHILPLANS FIRST, INC. is hereby authorized to pre-terminate the Plan and apply the termination value as of loan date thereof as payment for the entire Cash Loan, inclusive of interest, penalty and other additional charges, without need of prior demand. The pre-termination of the Plan and the application of the termination value thereof to pay the Cash Loan shall: (a) constitute full and final settlement of the Cash Loan, inclusive of interest, penalty and other charges; and (b) discharge PHILPLANS FIRST, INC. from any and all of its obligations and liabilities under the Plan.
- PREPAYMENT.** In case of prepayment of my Cash Loan before Maturity Date, the unused portion of the interest less operational charges will be reimbursed to me.
- FULL PAYMENT.** Upon full payment of my Cash Loan without having been in default, PHILPLANS FIRST, INC. shall cancel the assignment of the Plan to it and revert the Plan to its original unencumbered state.
- COMMUNICATIONS.** All correspondence relative to this Promissory Note shall be sent to my address stated under Item III (Personal Information) of the Cash Loan Application Form and the mere fact that PHILPLANS FIRST, INC. sent communication by mail, electronic message or personal delivery to said address shall be valid and effective notice to me for all legal purposes and the fact that said communication was not received by me, or was returned to PHILPLANS FIRST, INC. unclaimed, no person was found in said address, or the address is fictitious or cannot be found shall not excuse or relieve me from the effect of such notice. In this connection, I undertake to immediately notify PHILPLANS FIRST, INC. of any change in my address.
- VENUE OF SUITS.** All suits or claims arising out of or in connection with this Promissory Note or my Cash Loan with PHILPLANS FIRST, INC. shall be brought before the proper courts of Makati City, to the exclusion of all other venues which are hereby waived.

I CONFIRM THAT I HAVE READ AND UNDERSTOOD THE CONTENTS OF THIS PROMISSORY NOTE AND AGREE TO BE BOUND BY ALL ITS TERMS AND CONDITIONS. I FURTHER CONFIRM THAT I HAVE BEEN FULLY INFORMED OF THE CONSEQUENCES OF USING MY ABOVE DESCRIBED PRE-NEED PLAN TO SECURE THE CASH FACILITY I APPLIED FOR WITH PHILPLANS FIRST, INC.

"My signature indicates that I have reviewed and certified the correctness of all information stated in this form. I hereby consent, without need of prior notification, to the processing, storage and disclosure by PhilPlans, and its authorized employees and representatives, of all such information in this form, and all included attachments solely for all purposes relevant to the enforcement and maintenance of my Cash Loan. I also agree that my contact details may be utilized by PhilPlans to provide relevant updates of my Cash Loan, as well as company and product developments. Said consent extends likewise from those persons whose information I have provided, whose consent I have secured. Lastly, I agree that PhilPlans may store the same for the duration of the contract and a reasonable time thereafter."

Signature of Borrower over Printed Name